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TFC USA ȁ		TFC COMMUNICATION USA, INC.
AIP		Advanced Integrated Photonics Hong Kong Co., Limited
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		ˆ ˜ ̀E
ȁ ˆ ˜		Auxora, Inc.
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		TIANFU INTERNATIONAL INVESTMENT PTE.LTD
		TFC Technology (Thailand) CO.,LTD
		TFC TECHNOLOGY (SG) PTE. LTD.
		ȁ
		ˆ Transmitter Optical Subassembly; TOSA˜ ˆ Receiver Optical Subassembly; ROSA˜˘
OSA		Optical Subassembly
TOSA		Transmitter Optical Subassembly
ROSA		Receiver Optical Subassembly
BOSA		Bi-Directional Optical Subassembly
LENS ARRAY		
FA ȁ FAU		FIBER ARR6 128.6Y ( )]TJEMC /Span <</MCID6256 >>BDC /C20 1 Tf0 Tc 0 Tw <0

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~^ ~	2,455,890,299.50	1,555,952,429.46	1,555,952,429.46	57.84%
ɢ Ѐ ⌈ ^ ~	899,241,294.92	654,195,158.60	654,195,158.60	37.46%
ɢ Ѐ ⌈ ^ ~	867,385,099.27	641,210,863.52	641,210,863.52	35.27%
⁼ ⌈ ^ ~	608,178,009.04	480,197,801.31	480,197,801.31	26.65%
^ / ~	1.1580	1.1824	0.8446	37.11%
^ / ~	1.1568	1.1813	0.8438	37.09%
⁺ ⌈	20.13%	18.83%	18.83%	1.30%
				⁞
^ ~	5,651,354,599.63	4,736,726,176.30	4,736,726,176.30	19.31%
ɢ Ѐ ⌈ ^ ~	4,687,118,340.12	3,979,564,829.64	3,979,564,829.64	17.78%

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ì ~ ˇ	4,147,600.30	~
⁞ ‘ ف	5,901,596.13	
	31,856,195.65	

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ˇˇ	862,667,828.04	314,228,131.46	63.57%	23.79%	45.19%	-5.37%
ˇˇ	1,566,405,816.74	887,243,847.69	43.36%	90.95%	103.47%	-3.48%

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Ɛ		ꞏ ꞏ	5,000		2025 02 10	2025 03 10	ꞏ ꞏ ꞏ		2.15%		8.45					

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È			5,000		2025 02 14	2025 03 31			2.25%		13.86				
È			6,000		2025 03 03	2025 03 31			2.35%		10.35				
			5,000		2025 03 01	2025 03 31			2.35%		9.24				

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ʽE		٭ ٭ پس	7,000		2025 05 19	2025 06 18	پس ٭ ٭ پس		2.15%		11.83					

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Ɛ		ٌ ٌ	21,000		2025 05 19	2025 06 18	ٌ ٌ ٌ ٌ		2.15%		35.49					
Ɛ		ٌ ٌ	26,000		2025 06 23	2025 07 23	ٌ ٌ ٌ ٌ		2.00%	40.88						40 >>BDC 0.007 Tc -0.007 1>>BDC ×

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ˆ ˜	777,415,891
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ṗ˘ ̀E 553,972,161 777,415,891 ˘ ̀E 1.1580 ˘ ǐ̀ 37.11%˘ 1.1568 ˘ ǐ̀ 37.09%Â 2025 6 30 ˘ ɢ ̀E ⌈ ̊ ̊ 6.0291 ˘ 2024 ⌈ ̊ ̊ 16.07%Â

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	¬	8.26%	64,222,627	14,898,122	0	64,222,627		0
ˋE	¬	2.31%	17,969,992	1,555,524	0	17,969,992		0
ˋE ˊ ˋ ˋ		1.39%	10,771,675	2,396,991	0	10,771,675		0

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	7,803,680.44	8,653,859.29
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˚	1,131,919,802.84	804,153,496.91
	116,452,866.51	233,452,063.37
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ą ˚	4,806,801.83	5,607,935.45
˚	90,693,124.02	81,763,820.52
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	29,647,573.18	29,647,573.18
	5,000,682.29	2,780,551.68
	71,952,375.92	13,311,754.21

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ρ̇ ⁻	41,553,150.61	41,510,344.29
ῒ ⁻	23,914,770.04	24,399,888.44
⁻	934,729,604.88	726,690,492.19
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	3,671,710.47	4,469,500.67
	17,981,721.00	17,981,721.00
	1,262,136.45	1,585,738.74
ῒ ⁻		
⁻	22,915,567.92	24,036,960.41
	957,645,172.80	750,727,452.60
ʿ		
	777,415,891.00	553,972,161.00
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`E	864,764,232.55	1,019,042,865.87
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ῒ	6,244,476.83	-5,006,574.61
Ữ	18,955,502.26	13,410,902.32
`E	326,390,290.28	326,390,290.28
‰		
	2,693,347,947.20	2,071,755,184.78
ɢ `E	4,687,118,340.12	3,979,564,829.64
	6,591,086.71	6,433,894.06
ˇ	4,693,709,426.83	3,985,998,723.70

	2,195,955.89	3,515,289.34
	1,359,475,092.28	844,562,835.49
	86,810,789.97	26,460,490.09
	2,510,821.57	5,031,832.70
	558,358.39	105,193.92
	346,499,483.13	323,642,937.14
	2,002,292.44	15,083,374.09
	3,872,817,250.97	2,912,699,643.27
	1,007,639,901.40	

ὶ ‘ ~	2,455,890,299.50	1,555,952,429.46
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ʜ ȁ	1,420,901,729.28	810,847,123.71
ὶ ‘	1,208,582,310.73	657,057,165.23
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ὐ ‧	30,217,598.09	18,000,385.02
	11,622,570.67	14,166,459.91
	70,119,789.25	64,632,155.71
	125,502,253.16	112,089,366.88
⌟	-25,142,792.62	-55,098,409.04
ὶ ‘	753,453.74	487,635.99
~	32,757,612.82	35,852,891.94
	31,652,175.21	11,536,256.06

⁞ ʿ	134,508,145.73	87,870,705.07
ɲ ȁ ⌈ ˆ ⌈ Ƭ “ — ” ˜	899,424,956.59	655,537,192.30
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1. ⌈ ˆ ⌈ Ƭ “ — ” ˜	899,424,956.59	655,537,192.30
2. ⌈ ˆ ⌈ Ƭ “ — ” ˜		
ˆ ȵ ˜		
1. ɢ Ѐ ⌈ ˆ ⌈ Ƭ “ — ” ˜	899,241,294.92	654,195,158.60
2. ˆ ⌈ Ƭ “ — ” ˜	183,661.67	1,342,033.70
Ѐ ȁ ȉ ⌈	11,224,582.42	-11,085,524.50
Ѐ ȉ ⌈	11,251,051.44	-9,013,627.53
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à ~	2,445,730,803.38	1,547,276,848.74
⁞ʻ	1,501,363,549.14	937,293,739.88
ŏ ˫	24,036,130.65	9,954,288.03
	9,379,909.54	7,478,968.78
	32,113,287.42	25,181,468.91
	90,090,307.56	75,778,701.18
˫	-26,125,387.10	-42,275,433.40
ỳ ʻ	654,234.20	431,828.72
~	29,126,391.18	30,459,692.03
˫ ʻ ỳ	1,465,720.21	9,937,652.73
^ “ __ ” ~	2,716,242.31	341,776,813.49
ỳ ʻ ˅	-850,178.85	-956,803.92
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⌈ ^ “ __ ” ~		
Ѐ ˫ ^ “ __ ” ~	739,762.55	1,064,777.78
⁞ ^ “ __ ” ~	-6,429,839.66	-12,728,996.93
ᵒᵒ ⁞ ^ “ __ ” ~	-8,596,831.38	-1,698,248.04
ᵒᵒ ^ “ __ ” ~	53,204.68	
Ꮒ à ^ Ꮾ “ __ ” ~	804,821,264.88	872,217,114.39
˫ ʻ ~	220,487.63	79,007.26
⁞ʻ	108,040.12	80,960.89
à ^ Ꮾ “ __ ” ~	804,933,712.39	872,215,160.76
⁞ʻ	102,991,530.32	66,089,615.69
à⌈ ^ ⌈ Ꮾ “ __ ” ~	701,942,182.07	806,125,545.07
^ ~ ⌈ ^ ⌈ Ꮾ “ __ ” ~	701,942,182.07	806,125,545.07
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	1,893,962,965.51	918,898,075.74
	36,977,493.77	68,462,762.55
	2,020,000,000.00	1,180,000,000.00
	2,056,977,493.77	1,248,462,762.55
	-163,014,528.26	-329,564,686.81
	35,918,147.44	16,274,586.96
	50,000,000.00	55,000,000.00
	85,918,147.44	71,274,586.96
	278,608,927.08	397,338,370.66

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^ ~ ṗ	222,118,826.00				-222,118,826.00										

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^ ~										-277,648,532.50		-277,648,532.50
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à	394,886,777.00				1,081,383,482.87		368,054.26	3,223,718.77	182,474,610.00	763,830,102.84		2,426,166,745.74
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TFCCOMMUNICATIONUSA˘ INC		100%	—
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TFC		100%	—
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Auxora, Inc		—	100%
Advanced Integrated Photonics Hong Kong Co., Limited	AIP	—	40%
Tianfu International Investment Pte. Ltd.	ˉ	—	100%
TFC TECHNOLOGY (SG) PTE. LTD.˘	ˉ	—	100%
TFC Technology (Thailand) Co., LTD.		—	100%

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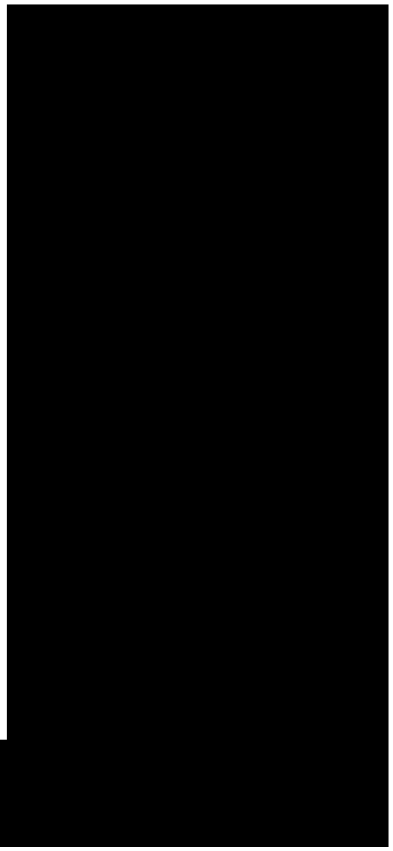

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	1,580,989.47	1,070,720.94
		307,350.27
	482,335.54	245,027.96
	1,151,185.84	48,855.48
	3,214,510.85	1,671,954.65
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	1,380,036.06	772,799.45
	1,416,294.79	491,947.20

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	12	(⁝)	(⁝)	
2025 1 1	492,228.67			492,228.67
2025 1 1				
	72,056.61			72,056.61
2025 6 30	564,285.28			564,285.28

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Provincial Electricity Authority	ʊ̌	670,474.52	1 2	20.86%	67,047.45
		600,000.00	1 ṗ	18.67%	30,000.00
`E	ʊ̌	387,612.00	1 ṗ˘ 1 2 ˘ 2 3	12.06%	39,088.20
`E	ʊ̌	300,000.00	3	9.33%	300,000.00
ZHONGTIAN OVERSEAS ENGINEERING(THAILAND)CO.,LTD.		293,105.91	1 2	9.12%	29,310.59
		2,251,192.43		70.04%	465,446.24

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1 ṗ	7,969,397.38	97.95%	11,063,858.79	98.83%
1 2	146,933.75	1.80%	130,432.86	1.17%
2 3	20,000.00	0.25%		
	8,136,331.13		11,194,291.65	

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L 1	3,332,680.65	1	40.96%
L 2	787,446.00	1	9.68%

ʟ 3	573,600.00	1	7.05%
ʟ 4	503,115.00	1	6.18%
ʟ 5	326,340.00	1	4.01%
	5,523,181.65	—	**67.88%**

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ʌ	141,115,815.14	11,445,532.27	129,670,282.87	142,809,440.87	9,382,940.84	133,426,500.03
ʍ ᵊ	120,091,457.93	9,428,779.31	110,662,678.62	114,602,447.13	8,361,467.71	106,240,979.42
ʍ	132,726,161.77	27,630,953.90	105,095,207.87	104,061,371.29	16,256,393.20	87,804,978.09
ʍ	19,258,180.83		19,258,180.83	22,659,864.47		22,659,864.47
	413,191,615.67	48,505,265.48	364,686,350.19	384,133,123.76	34,000,801.75	350,132,322.01

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ʌ	9,382,940.84	3,235,470.00		1,172,878.57		11,445,532.27
ʍ ᵊ	8,361,467.71	2,340,642.40		1,273,330.80		9,428,779.31

ﺳ	16,256,393.20	14,135,254.57		2,760,693.87		27,630,953.90
	34,000,801.75	19,711,366.97		5,206,903.24		48,505,265.48

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	8,653,859.29				-850,178.85						7,803,680.44	

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ˆ 2˜	36,991.12	260,628.18	0.00	2,899.10	0.00	300,518.40
3. ⁞		3,969,495.36	306,116.02	304,530.77	58,071.41	4,638,213.56

ɻ	204,000,000.00	52,802,764.11	91,098,618.59	142,201,565.46		1,699,817.24	86.02%	100%				ì
	387,544,000.00	124,511,838.73	164,813,666.12	270,072,169.53	0.00	19,253,335.32						

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1.	81,907,288.28	12,615,800.00		13,508,757.65	108,031,845.93
2. ⁻	745,434.18	0.00	0.00	9,270,598.56	10,016,032.74
ˆ 1˜				9,225,203.94	9,225,203.94
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(4) ⁻	745,434.18	0.00	0.00	45,394.62	790,828.80
3. ⁞					
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ɻ	1,572,834.62	2,865,604.80	948,128.15	0.00	3,490,311.27
	519,887.24	0.00	302,546.13	0.00	217,341.11
	279,273.76	0.00	88,191.72	0.00	191,082.04
	408,556.06	884,350.46	190,958.65	0.00	1,101,947.87
	2,780,551.68	3,749,955.26	1,529,824.65	0.00	5,000,682.29

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‰	78,300,923.41	11,842,424.90	64,525,857.31	9,678,878.60
	38,658,469.20	5,798,770.43	44,810,185.94	6,722,056.97
Ꮾ	16,414,522.40	2,462,178.36	16,414,522.40	2,462,178.36
	123,030,223.14	18,454,533.44	90,493,750.34	13,574,062.54
	5,273,789.82	791,068.47	5,979,844.96	896,976.74
	20,253,575.17	3,038,036.27	20,253,575.17	3,038,036.27
3,055	75.17			

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	24,858,091.27	10,997,874.60
Ʊ	18,203,377.41	7,746,086.28
	43,061,468.68	18,743,960.88

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2029	18,203,377.41	7,746,086.28	
	18,203,377.41	7,746,086.28	

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ŭ	71,952,375.92		71,952,375.92	13,311,754.21		13,311,754.21
	71,952,375.92		71,952,375.92	13,311,754.21		13,311,754.21

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	6,164,576.38	5,344,683.43
	77,354,708.12	59,292,886.25
¬	1,414,303.19	1,048,994.93
	3,097,044.30	396,585.47
±	2,236,324.29	303,729.78
ºº	769,133.47	682,520.45
ą	173,717.39	92,456.87
√	1,027,370.75	566,684.63
	92,237,177.89	67,728,541.81

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ṗ	1,553,150.61	1,510,344.29

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	5,561,219.94	6,432,748.68
	-336,358.86	-452,903.72
ṗ	-1,553,150.61	-1,510,344.29
	3,671,710.47	4,469,500.67

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	553,972,161.00	1,324,904.00		222,118,826.00		223,443,730.00	777,415,891.00

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ᵗ 223,443,730.00 ‘ Ѐ 2025 4 17 ȷ Ѡ Ѐ ȁ ȷ Ѡ Ѐ ê ˜ ɢ 2023 ’ ʒ Ȉ ˘ Ѐ 2023 ’ ʒ , ’ 364 ˘ 1,324,904 Â ˘ Ѐ ʹY ʊ̆ ˆ ˜ ˛ 555,297,065 ’ Ѐ 2025 5 12 2024 ê ˜ ɢ Ѐ 2024 ʊ̆ Ѐ Ȉ ˘ Ѐ ŋ Ѐ ˘ 10 4 ˘ 222,118,826 ˘ ˘ Ѐ ʹY ʊ̆ ˆ ˜ 777,415,891 ’

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46,15,919

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	2,071,755,184.78	1,544,755,673.69
	2,071,755,184.78	1,544,755,673.69
ˆ ˊ ɢ ˋE ⌈	899,241,294.92	654,195,158.60
	277,648,532.50	395,651,201.00
	2,693,347,947.20	1,803,299,631.29

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˧˩	1,526,555.79	890,919.32
ɪ̀	126,261.98	5,685.04
	30,217,598.09	18,000,385.02

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	24,254,537.82	22,039,673.25
ʊ̌	8,993,942.25	8,489,282.30
ˀ	21,643,698.32	23,445,746.75
ˍ	943,847.33	717,168.30
ˈ ˋE	2,420,854.26	3,313,139.94
ŋ ˚	5,544,599.94	2,738,577.65
ʊ̌	1,980,076.74	306,727.63
ˍ	567,542.35	384,138.22
	680,497.35	721,816.01
ɪ̀	3,090,192.89	2,475,885.66
	70,119,789.25	64,632,155.71

	125,502,253.16	112,089,366.88

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	753,453.74	487,635.99
˜	-32,757,612.82	-35,852,891.94
	6,160,495.76	-20,463,410.82
	700,870.70	730,257.73

	-850,178.85	-956,803.92
ºº	21,236.07	
ºº	5,403,214.45	3,284,361.40
	4,574,271.67	2,327,557.48

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	-21,125,768.94	-12,102,583.99
ì	-72,056.61	102,961.82
	-21,197,825.55	-11,999,622.17

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à ŭ ⁞	-19,711,366.97	-4,253,060.43
	-19,711,366.97	-4,253,060.43

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ºº	475,314.26	-242,548.34

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~ س	4,055,091.53	36,269.39	4,055,091.53
~ ì	212,654.29	145,987.83	212,654.29
	4,267,745.83	182,257.22	4,267,745.83

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~	32,757,612.82	35,852,891.94
ŏ	28,727,299.60	11,536,256.06
~	4,056,755.13	184,724.30
	1,970,012.72	5,061,936.28
	1,221,032.20	3,287,980.48
	68,732,712.47	55,923,789.06

	39,003,147.85	40,462,552.28
	591,980.00	3,491,960.96
	106,383.43	307,092.81
	39,701,511.28	44,261,606.05

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	2,630,000,000.00	

ȳ	2,810,000,000.00	1,276,000,000.00
	3,014,814,446.69	1,436,773,903.51

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	822,600.00	959,496.00
	822,600.00	959,496.00

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ˆ ṗ ˉ ˜	40,000,000.00		633,500.00	633,500.00		40,000,000.00
ˆ ṗ ˉ ˜	5,979,844.96		67,616.12	822,600.00		5,224,861.08
	45,979,844.96	0.00	701,116.12	1,456,100.00	0.00	45,224,861.08

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	4,100,000.00	39,628,046.78	

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AIP	182,390.00			ȁ ȕ ɨ ɪ		40.00%	
ˌ	561,790,000.00	ˌ	ˌ			100.00%	
ˌ	112,358,000.00	ˌ	ˌ	ʍ ʍ ʍ ɨ Â		100.00%	
	329,550,000.00			ȁ ȁ ȁ ȁ ȁ ʍ ˇ ˇ ȕ ɨ ɪ		100.00%	

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ˆ ˜ ´ ˆ		530,851,762.55		530,851,762.55
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ˆ ѣ˜			88,404,917.16	88,404,917.16
ˋE ˆ		530,851,762.55	88,404,917.16	619,256,679.71
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	10,505,219.67	8,534,995.66

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˜	533,535,805.40	1,922,354,494.10		2,455,890,299.50
	191,441,183.77	1,017,141,126.96		1,208,582,310.73

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	1,396,465,756.24	875,166,457.92

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‰	1,396,465,756.24	100.00%	36,990,663.96	2.65%	1,359,475,092.28	875,166,457.92	100.00%	30,603,622.43	3.50%	844,562,835.49

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	415,207.28	415,467.28
	911,429.88	415,467.28

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1 ṗˆ 1 ˜	521,429.88	25,467.28

1 2			90,000.00
2 3		90,000.00	
3		300,000.00	300,000.00

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	310,273.36	42,798.13				353,071.49
	310,273.36	42,798.13				353,071.49

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`E	999,836,220.96		999,836,220.96	989,247,095.67		989,247,095.67
à	7,803,680.44		7,803,680.44	8,653,859.29		8,653,859.29
	1,007,639,901.40		1,007,639,901.40	997,900,954.96		997,900,954.96

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	[redacted]	⋮ ‰

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[illegible]	-1,351,279.56	[illegible]
[illegible]	28,727,299.60	[illegible]
[illegible]	6,234,171.44	[illegible]
[illegible]	4,147,600.30	[illegible]

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